

WHAT IS A COSIGNER?

An additional borrower who takes responsibility for payments on a loan

2 POTENTIAL BENEFITS OF ADDING A COSIGNER

1 Increase chances of approval

2 Lower interest rate

WHAT DOES A LENDER LOOK AT IN A COSIGNER?

- Credit history
- Income verification
- Debt-to-income ratio

ADDING A COSIGNER TO AN APPLICATION CAN NOT HURT OR NEGATIVELY AFFECT A LOAN APPLICATION. CHECK WITH YOUR LENDER TO UNDERSTAND SPECIFICS ABOUT ADDING A COSIGNER. FOR MERITIZE'S STUDENT APPLICATION, THE OPTION TO ADD A COSIGNER IS BEYOND THE PREQUALIFICATION PAGE TO THE APPLICATION.

THE INFORMATION IN THIS DOCUMENT IS FOR INFORMATIONAL PURPOSES ONLY. THIS DOCUMENT IS NOT INTENDED TO GUIDE ANY TYPE OF FINANCIAL DECISION. FOR DEFINITIVE INFORMATION, ALWAYS CONSULT WITH THE LOAN PROVIDER TO WHICH YOU ARE APPLYING.