

Board of Trustees Meeting Minutes

Tuesday, June 24, 2025

Board Members present: Maura Fitzgerald, Liz Fernandez, Jeanette Betancourt

Others present: Brian Ferguson, Mihwa Park, Keith Alves, Douglas Ricketts, Richard Lee, Silvia Diaz-Ferraro, Nancy Vasquez, Omar Claxton

The meeting began with greetings from everyone. Mr. Brian Ferguson then informed everyone that the meeting would be recorded.

CEO Report: Brian Ferguson

- Introduced the agenda, noting that the focus will be on the budget for the 2025-2026 fiscal year.

Finance Report: Maura Fitzgerald & Keith Alves

- Reported that the finance committee reviewed enrollment projections and found them overly optimistic.
- Presented the budget. Discussed the rise in rent, outlined the capital expenditures for equipment and building improvements.
- Highlighted opportunities such as increasing annual rates, improving teacher time off and decreasing utilities and janitorial costs.
- Mentioned efforts to challenge property taxes included in rent invoices.
- Presented the fiscal year 2026 budget, forecasting revenues of 37.8 million and operating expenses of 37 million.
- Discussed the impact of substitute costs and the importance of managing their use.

OWNCS 1 PA Issue Report by the Board: Maura Fitzgerald

- Addressed questions raised by Kat Casey about the board's review of incident management and safety issues.
- Emphasized the importance of distinguishing between board oversight and executive management, and the need for the board to focus on its role without interfering in school operations.
- Mentioned the board's annual report on incidents and their collaboration with school leadership on school culture and social-emotional learning.

OWNCS 3 PA Report

- Shared excitement for the next year with new ideas to help continue the school's efforts.
- Farewell to Nancy - She will be moving out of state. Nancy expressed gratitude for her experience on the PA board and was pleased with the school's progress.

Meeting Adjourned

Emergency Board of Trustees Meeting Minutes Friday, June 27, 2025

Board Members present: Maura Fitzgerald, Liz Fernandez, Jeanette Betancourt, Kalimah Ayele

Others present: Brian Ferguson, Mihwa Park, Keith Alves, Douglas Ricketts, Richard Lee

The budget was reviewed and was agreed that the building leaders will review the budget versus actuals over the course of the year

SCHOOL BUDGET 2025-2026

Upon motion duly made, seconded and carried, the Trustees:

RESOLVED to approve the school budget 2025-2026